

[On the letter head]

UNDERTAKING BY BIDDER

[Date]

To,
Mr. Anil Kumar Sharma,
The Resolution Professional
Born Unicorn Tech Prise Pvt. Ltd. (Under CIRP)
Address: First Floor, 64, Okhla Phase- III,
Behind Modi Flour Mills, New Delhi-110020

Subject: Undertaking for Bid Submission for Inventory Sale of Born Unicorn Tech Prise Pvt. Ltd.

Dear Sir,

I/We, [Insert Bidder's Name], having my/our office at [Insert Bidder's Address], hereby submit this undertaking in reference to the bid submitted for the sale of inventories of Born Unicorn Tech Prise Pvt. Ltd. (hereinafter referred to as "the Company") as advertised in the Sale Notice.

I/We hereby confirm and undertake that the bid submitted by me/us for the aforementioned inventory sale is irrevocable and shall not be withdrawn for a period of three (3) months from the date of publication of the Bid.

I/We further understand and agree that in the event of withdrawal of my/our bid during the bidding process, the Earnest Money Deposit (EMD) submitted by me/us shall stand forfeited.

Furthermore, I/We agree that in case I/we are declared as the successful bidder and subsequently fail to make the payment against the bid submitted within the stipulated time, the EMD deposited by me/us shall be forfeited. It is also understood that the EMD shall be adjusted against the final due payment upon the issuance of the Letter of Intent (LOI) to me/us as the successful bidder.

All terms and conditions as stipulated in the Sale Notice and the Terms of Sale document published by the Resolution Professional for the sale of inventories are fully understood and accepted by me/us without any deviations.

Sincerely,

[On the letter head]

[Signature of Bidder/Authorized Signatory]

[Name of Bidder/Authorized Signatory]

[Designation]

[Company/Firm Name (if applicable)]